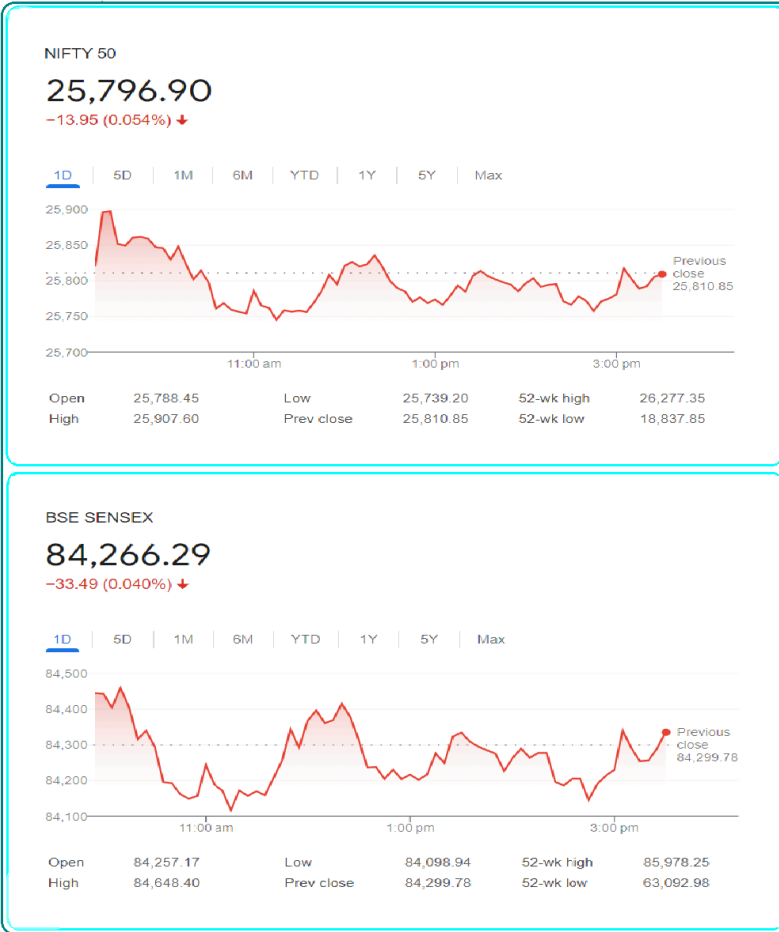


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25796.90	25810.85	<b>-0.05%</b>
<b>S&amp;P BSE SENSEX</b>	84266.29	84299.78	<b>-0.04%</b>
<b>NIFTY MID100</b>	60358.30	60153.80	<b>0.34%</b>
<b>NIFTY SML100</b>	19331.30	19179.65	<b>0.79%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	52922.60	52978.10	<b>-0.10%</b>

## Market Wrap Up

- The domestic equity indices ended near the flat line with some negative bias, declining for the third day in a row. The Nifty settled below the 25,800 level.
- The S&P BSE Sensex was down 33.49 points or 0.04% to 84,266.29. The Nifty 50 index shed 13.95 points or 0.05% to 25,769.90.
- The S&P BSE Mid-Cap index rose 0.27% and the S&P BSE Small-Cap index added 0.56%.
- Among the sectoral indices, the Nifty Media index (up 1.60%), the Nifty IT index (up 1.17%) and the Nifty Auto index (up 0.21%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & gas index (down 0.67%), the Nifty Realty index (down 0.20%) and the Nifty Private bank index (down 0.12%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **short** position build up. Open Interest has been decreased by **7671** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **ICICIBANK, INFY, BAJFINANCE**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, LT, HDFCBANK**.
- **Unwinding** position for the **October** series has been witnessed in **BHEL, BHARTIARTL, SBIN, BAJAJFINSV**.

(Source: Capitaline F&O)

NIFTY AUTO	27083.45	27027.20	0.21%
NIFTY FMCG	65470.95	65540.35	-0.11%
NIFTY IT	42434.80	41946.05	1.17%
NIFTY METAL	10222.95	10198.35	0.24%
NIFTY PHARMA	23296.55	23281.20	0.07%
NIFTY REALTY	1096.85	1099.00	-0.20%
BSE CG	73078.03	73107.00	-0.04%
BSE CD	67940.75	67661.64	0.41%
BSE Oil & GAS	31610.74	31835.31	-0.71%
BSE POWER	8636.92	8651.98	-0.17%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38651.97	37919.55	1.93%
HANG SENG	CLOSED	21133.68	-
STRAITS TIMES	3580.96	3585.29	-0.12%
SHANGHAI	CLOSED	3336.50	-
KOSPI	CLOSED	2593.27	-
JAKARTA	7642.13	7527.93	1.52%
TAIWAN	22390.39	22224.54	0.75%
KLSE COMPOSITE	1656.39	1648.91	0.45%
ALL ORDINARIES	8481.90	8538.40	-0.66%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104772.07	117510.94
NSE F&O	63523103.30	33419029.32

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5579.35

(Source: [NSE](#))

## Corporate News

- Bajaj Auto** said its vehicle sales jumped 20% to 4,69,531 units in September 2024 from 3,92,558 units sold in the same month of last year. During the reporting month, domestic sales rose 23% to 3,11,887 vehicles from 2,53,193 units sold in September last year, while exports grew 13% year-on-year to 1,57,644 units.
- Mahindra and Mahindra** said its SUV (sports utility vehicle) domestic sales surged 24% to 51,062 units in September compared to the same month of last year. The company had sold a total of 41,267 SUVs in the domestic market in September 2023.
- Escorts Kubota** announced that its agri machinery business division sales grew by 2.47% to 12,380 units in September 2024 as against 12,081 units sold in September 2023. While domestic sales also increased 5.7% to 11,985 units in September 2024 as compared with 11,334 units sold in September 2023. The company's export declined 47.1% to 395 units in September 2024 as against 747 units posted in September 2023.
- JSW MG Motor India** reported an 8% year-on-year decline in retail sales at 4,588 units in September. The automaker had sold 5,003 units in the same month last year. Notably, new energy vehicles (NEVs) made up 49% of total sales.
- Toyota Kirloskar Motor** reported a 14% year-on-year increase in wholesales at 26,847 units in September. The automaker had dispatched 23,590 units to its dealers in September last year. The company sold 23,802 units in the domestic market and exported 3,045 units.
- Zydus Lifesciences** has received the EIR report from the USFDA for the inspection conducted at its transdermal patch manufacturing facility located at Pharmez, Ahmedabad. This facility underwent an inspection from 15 to 19 July 2024 and has been classified as Voluntary Action Indicated (VAI).
- Lupin** said it has inked a distribution pact with Ireland-based Scope Ophthalmics to market a product range, indicated for the treatment of various eye conditions, in Mexico. The company has signed a distribution agreement with Scope for the registration and marketing of Moist Heat Mask, a Tea Tree Oil Eyelid

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1625.40	1577.20	3.06%
M&M	3165.50	3094.90	2.28%
BRITANNIA	6446.05	6338.15	1.70%
ADANIENT	3186.10	3135.85	1.60%
INFY	1904.35	1875.60	1.53%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	1409.70	1447.60	-2.62%
ONGC	291.95	297.60	-1.90%
ASIANPAINT	3277.35	3329.10	-1.55%
BAJAJ-AUTO	12157.45	12345.95	-1.53%
TITAN	3775.95	3823.95	-1.26%

(Source: [Moneycontrol](#))

- **Adani Power** has signed business transfer agreement (BTA) with North Maharashtra Power (NMPL) to acquire 500 MW Adani Dahanu Thermal Power Station (ADTPS) located at Dahanu, Palghar, Maharashtra a going concern basis from NMPL.
- **Jindal Stainless** has announced a strategic collaboration with CJ Darcl Logistics to develop lightweight and sustainable stainless steel containers designed for transporting a variety of goods, including polymers, batteries and rubber.

Cleansing Gel and Tea Tree Oil Eyelid Wipes of the Optase range in Mexico.

- **Dr Reddy's Laboratories** said its Switzerland-based subsidiary has completed the acquisition of Haleon plc's global portfolio of consumer healthcare brands, outside of the US, in the Nicotine Replacement Therapy (NRT) category.
- **Sun Pharma** said it has entered into a global licensing agreement for commercializing Swiss-Italian biotech Philogen's specialty anti-cancer immunotherapy Fibromun (L19TNF).
- **Dr Lal PathLabs** is looking at a potentially large acquisition to increase its foothold in south India. If the asset is of a strategic fit, it could look at a deal size of Rs 3,000 crore-Rs 4,000 crore.
- **Tata Power** signed an MoU with the Rajasthan government on September 30, outlining a 10-year investment plan worth nearly Rs 1.2 lakh Crore in power distribution, transmission, and renewable energy.
- The Ministry of Corporate Affairs (MCA) has approved the establishment of **BEL IAI AeroSystems**, a joint venture between BEL and Israel Aerospace Industries Limited.
- **Kalpataru Projects International** announced that it has secured new orders worth Rs 1,241 crore from India and overseas market.
- **Axis Bank** has extended a Rs 1 billion loan guarantee to Muthoot Capital, in partnership with GuarantCo, to promote electric vehicle adoption in rural and non-metro regions of India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. MNI Indicators said its Chicago business barometer rose to 46.6 in September from 46.1 in August.
- U.K. S&P Global UK Manufacturing PMI fell to 51.5 in September 2024 from 52.5 in August.
- Eurozone annual inflation rate fell to 1.8% in September 2024, compared to 2.2% in August. Core inflation rate also eased to 2.7% in September 2024 from 2.8% in August.
- Eurozone HCOB manufacturing PMI was revised slightly higher to 45 in September 2024 from a preliminary of 44.8, and compared to 45.8 in the previous two months.
- Germany's consumer price inflation registered an annual increase of 1.6% in September, slower than the 1.9% rise in August. On a monthly basis, consumer prices remained flat in September.
- Germany's HCOB manufacturing PMI decreased to 40.60 points in September from 42.40 points in August of 2024.
- French HCOB manufacturing PMI increased to 44.6 in September 2024 from 43.9 in August
- Australia's retail sales were up a seasonally adjusted 0.7% on month in August - coming in at A\$36.474billion. That was following the upwardly revised 0.1% increase in July (originally flat). On a yearly basis, retail sales rose 3.1%.
- Japan's unemployment rate came in at a seasonally adjusted 2.5% in August, down from 2.7% in July.
- Japan's Jibun Bank manufacturing sector continued to contract in September, with a manufacturing PMI score of 49.7. That's down from 49.8 in August.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 67.65/bbl (IST 17:00).
- INR weakened to Rs. 83.82 from Rs. 83.79 against each US\$ resulting in daily change of 0.03%.
- India's current account deficit widened marginally to \$9.7 billion (1.1% of GDP) in Q1 FY2024-25 from \$8.9 billion (1.0% of GDP) in Q1 2023-24 and against a surplus of \$4.6 billion (0.5% of GDP) in Q4FY2023-24.
- India's core sector output growth plummeted to 1.8% in August 2024 from 13.4% in August 2023. Despite overall contraction, steel and fertilizer sectors saw positive growth. Core sector growth for April-August stood at 4.6%. Natural gas production contracted by 3.6% during the month under review compared to an expansion of 10% in August 2023. Coal production decreased by 8.1% in August, 2024 against an expansion of 17.9% in August 2023. Crude Oil production dipped by 3.4% in August YoY in the month under review. Cement and electricity output slowed to 3% and 5% in August, respectively.
- India's fiscal deficit for April to August, or the first five months of this fiscal year, was at 4.35 lakh crore rupees, equivalent to 27% of annual estimates, narrowing from the previous year's 36%. The government aims to narrow the fiscal gap to

4.9% of GDP in this financial year from 5.6% a year earlier.

- India HSBC/S&P Global final manufacturing PMI fell to 56.5 last month from 57.5 in August.
- India's number of persons employed in manufacturing industries rose 7.5% in 2022-23 to 1.85 crore from 1.72 crore in the previous year. The estimated number of persons engaged in this sector in 2022-23 exceeded the pre-pandemic level (2018-19) by more than 22.14 lakh. Also, the average emolument per person engaged in this sector had gone up by 6.3% in 2022-23 in comparison to 2021-22.
- India's external debt increased to \$682.3 billion by June 2024, marking a 2% rise from March 2024. The external debt to GDP ratio slightly decreased to 18.8%. Long-term debt totaled \$549.6 billion, while short-term debt's share rose to 19.4%. US dollar-denominated debt remained the largest component.
- India experienced its highest monsoon rainfall since 2020, with above-average precipitation for three consecutive months, aiding recovery from last year's drought. Rainfall over the country from June through September was 107.6% of its long period average, the highest since 2020, according to IMD.
- India has launched an anti-dumping probe into the import of Cold-Rolled Non-oriented Electrical Steel (CRNO) from China. This action follows complaints from South Korean and Taiwanese steel makers. The investigation period runs from April 2023 to March 2024. Initial findings suggest that dumped imports are harming domestic industry.
- The Central Board of Direct Taxes (CBDT) has extended the due date for filing various reports of audit including Tax Audit for the Previous Year 2023-24.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 03/10/2024

JTL INDUSTRIES LIMITED	Bonus/Stock Split
NRB Bearing Limited	Dividend
Reliance Power Limited	Fund Raising
Spandana Sphoorty Financial Limited	Fund Raising
Vaswani Industries Limited	Financial Results

(Source: NSE)

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